



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	04-01-2024	03-01-2024	Chng	%Chng
Spot	21658.6	21517.35	141.25	0.66%
Fut	21809	21600	209	0.97%
Open Int	11724050	12110250	-386200	-3.19%
Implication	SHORT COVERING			
BankNifty	04-01-2024	03-01-2024	Chng	%Chng
Spot	48195.85	47704.95	490.9	1.03%
Fut	48557.05	47931.95	625.1	1.30%
Open Int	2062275	2100750	-38475	-1.83%
Implication	SHORT COVERING			

## Nifty Technical View : 05-01-2024

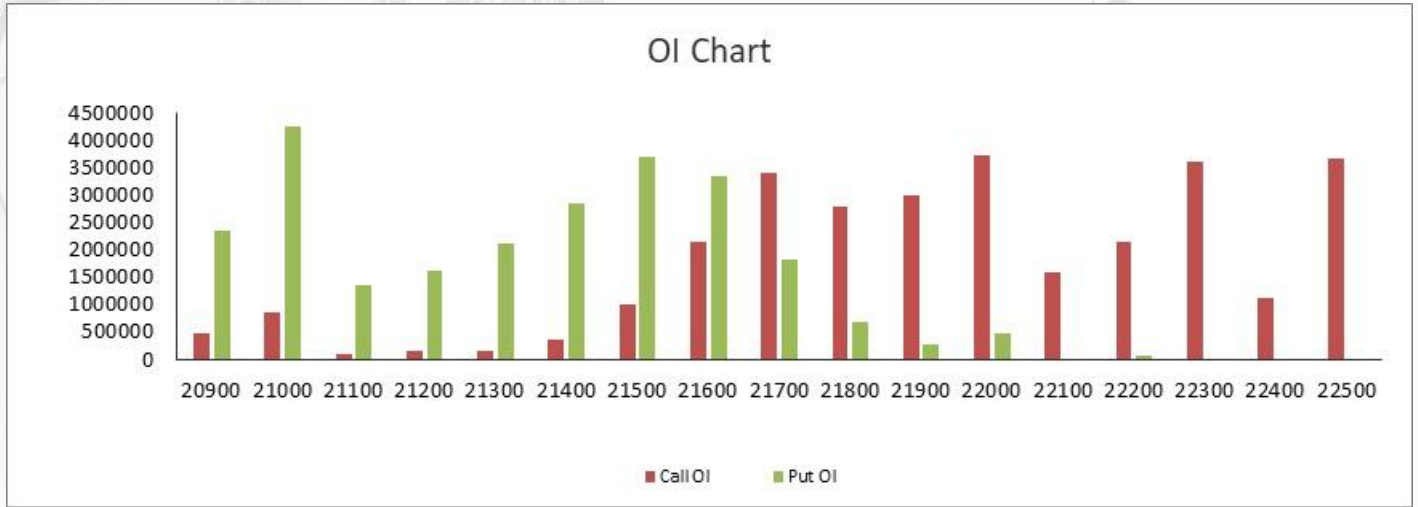
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21658.6	21515	21587	21636	21708	21757

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21659 with a gain of 141 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 21700 level it would witness buying which would lead the index towards 21750-21800 levels. Important Supports for the day is around 21550 However if index sustains below 21550 then it may witness profit booking which would take the index towards 21500-21400 levels.

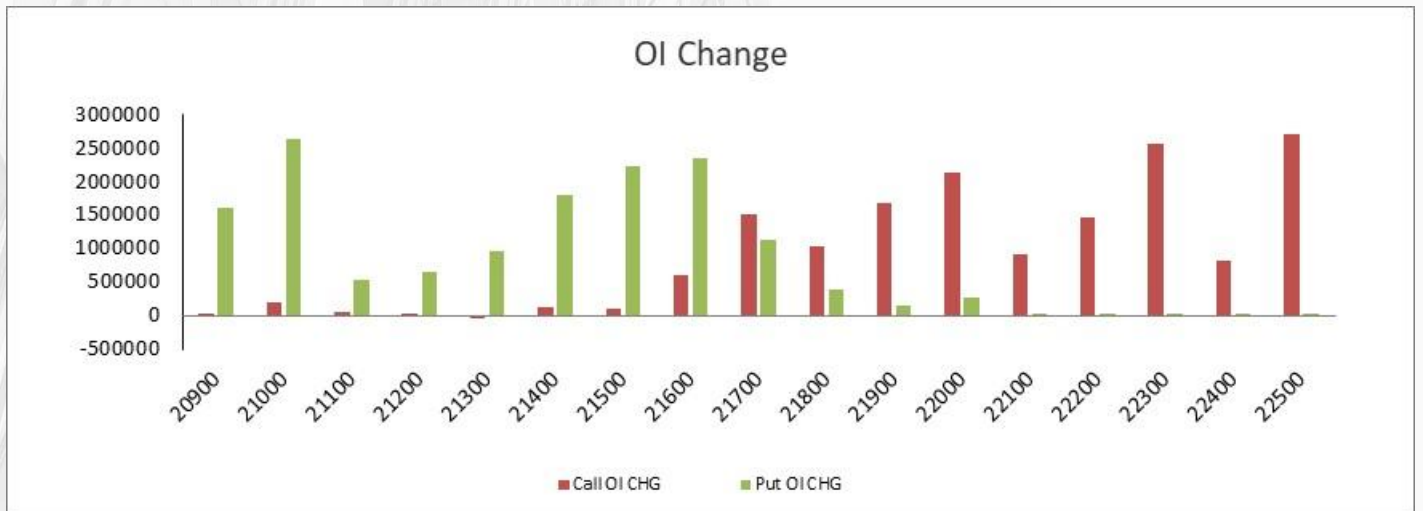


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-01-2024



## Nifty Open Interest Change : Weekly Expiry 11-01-2024



- India Volatility Index (VIX) changed by -5.30% and settled at 13.35.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 0.62 (03/01/2024) for 11 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 37.24 lacs followed by 22500 with 36.74 Lacs and that for Put was at 21000 with 42.71 lacs followed by 21500 with 36.92 lacs.
- The highest OI Change for Call was at 22500 with 26.97 lacs Increased and that for Put was at 21000 with 26.31 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 25 Jan 2024	5263.35	0.6	875600	43.17	5219	5303
INDIACEM 25 Jan 2024	273.8	3.73	27036700	19.76	266	281
LTTS 25 Jan 2024	5265	2.37	663800	15.32	5177	5338
INDUSINDBK 25 Jan 2024	1654.5	2.84	17366500	12.86	1614	1678
LICHSGFIN 25 Jan 2024	575.1	2.72	18174000	11.47	563	582

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTIM 25 Jan 2024	5921.9	-1.25	1469700	18.63	5859	6015
NAVINFLUOR 25 Jan 2024	3812	-1.82	822150	18.35	3759	3886
PVRINOX 25 Jan 2024	1675	-2.62	5792017	15.33	1650	1712
ESCORTS 25 Jan 2024	2879.45	-0.16	3902525	13.79	2829	2916
APOLLOTYRE 25 Jan 2024	451.9	-1.93	17171700	12.02	446	460

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 25 Jan 2024	131.65	1	84990000	-3.48	130	133
PETRONET 25 Jan 2024	233.6	1.61	31338000	-2.9	231	235
IEX 25 Jan 2024	166.8	1.74	79556250	-2.85	165	168
CIPLA 25 Jan 2024	1305.95	0.06	9695400	-2.71	1294	1316
ICICIPRULI 25 Jan 2024	543.2	1.06	10117500	-1.81	539	546

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 25 Jan 2024	156.65	-0.13	21123000	-3.55	155	159
ADANIEN 25 Jan 2024	3011.85	-0.29	13358400	-1.59	2991	3045
ULTRACEMCO 25 Jan 2024	10083.15	-0.7	2020200	-1.13	10039	10148
SAIL 25 Jan 2024	119.05	-0.46	159312000	-0.95	118	121
BIOCON 25 Jan 2024	284.5	-0.02	37902500	-0.52	282	288

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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